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The End of Affluence (Paperback)

By Jeffrey Madrick, Jeff Madrick

RANDOM HOUSE, United States, 1998. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. This book, reminiscent of the bestsellers Politics of Rich and Poor and Day of Reckoning, tells the real truth about America's long term economic decline--what caused it, what it has done to Americans, and what Americans should do about it. As the stock market soars, inflation recedes, and the federal budget deficit shrinks, the earnings of the typical American worker are still lower, adjusted for inflation, than they were a decade ago. Family income is only beginning to regain its lost ground, a higher proportion of Americans are living in poverty today than ten years ago, and the distribution of income remains the most unequal in the advanced industrial world. In this brilliantly clear, groundbreaking book, Jeffrey Madrick explains why prosperity has eluded so many Americans and why, since the early 1970s, our rate of economic growth has declined so dramatically. Madrick cuts through the illusions and hypocrisy that accompany the political rhetoric of both parties and shows that before we can fix the economy, we have to recognize what went wrong. Praise for The End of Affluence The most...



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